

FOREIGN PROJECTS
BALANCE SHEET AS AT 31st MARCH 2023

Particulars	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
<u>SOURCES OF FUND</u>			
I.FUND BALANCES:			
a. General Fund	[01]	1,997,474	1,266,748
b. Assets Fund	[02]	2,193,064	1,498,165
c. Project Fund	[03]	17,788,604	21,785,609
II.LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL	[I + II]	21,979,142	24,550,522
<u>APPLICATION OF FUND</u>			
I.FIXED ASSETS			
Gross Block	[04]	3,732,356	2,239,034
Less: Accumulated Depreciation		1,539,292	740,869
Net Block		2,193,064	1,498,165
II. INVESTMENT			
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	2,093,233	616,993
b. Cash & Bank Balance	[06]	27,514,928	23,174,373
	A	29,608,161	23,791,366
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[07]	9,822,083	739,009
b. Unspent Grant Balance		-	-
	B	9,822,083	739,009
NET CURRENT ASSETS	[A - B]	19,786,078	23,052,357
TOTAL	[I+II+III]	21,979,142	24,550,522
Significant Accounting Policies and Notes to Accounts	[08]	-	-

The schedules referred to above form an integral part of the Balance Sheet.

For & on Behalf of:
S. Sahoo & Co.
Chartered Accountants
ICAI Firm Reg. No. 322952E

For & on Behalf of:
People for Action

CA (Dr.) Subhjit Sahoo,FCA,LLB
Partner
MM No. 057426
UDIN: 23057426BGTJYM1171



Mr. Pankaj
Vinayak Sharma
Secretary



Ms. Tanushree
Narain Sharma
Treasurer

Place: New Delhi
Date: 28-10-2023

FOREIGN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Particulars	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
I. INCOME			
Grant In Aid		72,454,270	35,303,287
Interest Income		730,726	588,867
Sale of Assets			42,500
TOTAL		73,184,996	35,934,654
II. EXPENDITURE			
Programme Expenses- Transform Schools Programmes			
Transform Teaching		67,742	292,424
Transform Learning		10,951,089	2,321,197
Transform School Management		76,482	327,233
Transform PARITY		1,434,081	552,655
Future School Leadership Programme		531,009	323,608
Back to School Programme		440,335	-
Transform ALMP		-	135,328
Masti Ki Paathsala Programme		309,018	
Bharat Edtech Initiative Programme		679,848	13,111
Institutional Building, Advocacy & Communication		15,353,370	
Salary and Staff Cost (Programme)		26,537,665	13,884,184
Other Programme Cost		5,525,850	3,430,164
<i>Sub Total Programme Expenses</i>		61,906,489	21,279,904
Administrative Expenses			
Salary and Staff Cost (Administration)		9,487,976	6,532,445
Operations Cost		4,710,211	589,191
Staff Communication & Others		230,987	-
Travel		43,574	-
Bank Charges		72,037	-
<i>Sub Total Administrative Expenses</i>		14,544,785	7,121,636
Non Recurring Expenses			
		-	1,100,499
Depreciation		798,423	371,509
Less: Transferred to Assets Fund		798,423	371,509
TOTAL		76,451,274	29,502,039
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	-	6,432,615
LESS: TRANSFERRED TO PROJECT FUND		-	5,801,248
LESS: TRANSFERRED TO GENERAL FUND		730,726	631,367
Significant Accounting Policies and Notes to Accounts	[08]		

The schedules referred to above form an integral part of the Income & Expenditure A/c.

For & on Behalf of:
S. Sahoo & Co.
Chartered Accountants
ICAI Firm Reg. No. 322952E

CA (Dr.) Subhjit Sahoo, FCA, LLB
Partner
MM No. 057426
UDIN: 23057426BGTJYM1171



For & on Behalf of:
People for Action

Mr. Pankaj
Vinayak Sharma
Secretary



Ms. Tanushree
Narain Sharma
Treasurer

Place: New Delhi
Date: 28-10-2023

FOREIGN PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
RECEIPTS			
Opening Balance :			
Cash in Hand (In INR)		1,614	1,614
Cash at Bank (In INR)		23,172,759	15,817,414
Grant In Aid		72,454,270	35,303,287
Bank Interest		730,726	588,867
Sale of Assets		-	42,500
Change in Liabilities		9,083,074	-
TOTAL Rs.		105,442,442	51,753,682
PAYMENT			
Programme Expenses- Transform School Programmes			
Transform Teaching		67,742	292,424
Transform Learning		10,951,089	2,321,197
Transform School Management		76,482	327,233
Transform PARITY		1,434,081	552,655
Future School Leadership Programme		531,009	323,608
Back to School Programme		440,335	-
Transform ALMP		-	135,328
Bharat Edtech Initiative Programme		679,848	13,111
Masti Ki Paathsala Programme		309,018	-
Institutional Building, Advocacy & Communication		15,353,370	-
Salary and Staff Cost (Programme)		26,537,665	13,884,184
Other Programme Cost		5,525,850	3,430,164
<i>Sub Total Programme Expenses</i>		61,906,489	21,279,904
Administrative Expenses			
Salary and Staff Cost (Administration)		9,487,976	6,532,445
Operations Cost		4,710,211	589,191
Staff Communication & Others		230,987	-
Travel		43,574	-
Bank Charges		72,037	-
<i>Sub Total Administrative Expenses</i>		14,544,785	7,121,636
Non Recurring Expenses		-	1,100,499
Loan and Advances			
Advance to Vendors		1,476,240	330,392
Last Year Liabilities Paid		-	592,338
Closing Balance			
Cash in Hand		1,614	1,614
Cash at Bank		27,513,314	23,172,759
TOTAL Rs.		105,442,442	51,753,682

Significant Accounting Policies and Notes to Accounts

[08]

The schedules referred to above form an integral part of the Receipts & Payment A/c.

For & on Behalf of:

S. Sahoo & Co.

Chartered Accountants

ICAI Firm Reg. No. 322952E

CA (Dr.) Subhjit Sahoo, FCA, LLB

Partner

MM No. 057426

UDIN: 23057426BGTJYM1171

Place: New Delhi

Date: 28-10-2023



For & on Behalf of:

People for Action

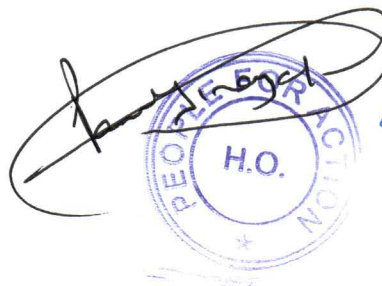
Mr. Pankaj
Vijayak Sharma
SecretaryMs. Tanushree
Narain Sharma
Treasurer

Tanushree Narain

FOREIGN PROJECTS

Schedules Forming Part of Financial Statement

Particulars	F.Y. 2022-23	F.Y. 2021-22
SCHEDULE [01] : GENERAL FUND		
Reserve and Surplus		
Opening Balance	1,266,748	635,381
Add: Prior Period Adjustment		
Add: Excess of Income Over Expenditure	730,726	631,367
SUB TOTAL	1,997,474	1,266,748
SCHEDULE [02] : ASSETS FUND		
Opening Balance	1,498,165	769,174
Add: Addition during the year	1,493,322	1,100,499
Less: Deletion during the Year	-	-
Less: Depreciation for the Year	- 798,423 -	371,509
TOTAL	2,193,064	1,498,165
SCHEDULE [03] : PROJECT FUND		
Opening Balance	21,785,609	15,984,361
Add: Addition during the year	- 3,997,004	5,801,248
Less: Depreciation Transferred to Income & Expenditure Account	-	-
TOTAL	17,788,604	21,785,609
SCHEDULE [05] : LOANS & ADVANCES		
Rent Security Deposit-Navjeevan Vihar	638,000	200,000
Advance with Vendors/Staff	966,706	416,993
Advance with Revenue Authorities	488,527	
TOTAL	2,093,233	616,993
SCHEDULE [06] : CASH & BANK BALANCE		
Cash in Hand	1,614	1,614
Cash at Bank	27,513,314	23,172,759
TOTAL	27,514,928	23,174,373
SCHEDULE [07] : CURRENT LIABILITIES		
TDS Payable	1,000,087	483,546
EPF Payable	765,000	
Other Current Liabilities	8,056,996	255,463
TOTAL	9,822,083	739,009



Sanushree Narain