

FOREIGN PROJECTS
BALANCE SHEET AS AT 31st MARCH 2022

Particulars	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	12,66,748	6,35,381
b. Assets Fund	[02]	14,98,165	7,69,174
c. Project Fund	[03]	2,17,85,609	1,59,84,361
II.LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL	[I + II]	2,45,50,522	1,73,88,916
APPLICATION OF FUND			
I.FIXED ASSETS			
Gross Block	[04]	22,39,034	11,38,535
Less: Accumulated Depreciation		7,40,869	3,69,361
Net Block		14,98,165	7,69,174
II. INVESTMENT			
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	6,16,993	9,47,385
b. Cash & Bank Balance	[06]	2,31,74,373	1,58,19,028
	A	2,37,91,366	1,67,66,413
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[07]	7,39,009	1,46,671
b. Unspent Grant Balance		-	-
	B	7,39,009	1,46,671
NET CURRENT ASSETS	[A - B]	2,30,52,357	1,66,19,742
TOTAL	[I+II+III]	2,45,50,522	1,73,88,916
Significant Accounting Policies and Notes to Accounts	[08]	-	-

The schedules referred to above form an integral part of the Balance Sheet.

For & on Behalf of:
S. Sahoo & Co.
Chartered Accountants

CA Subhjit Sahoo,FCA,LLB
Partner
MM No. 057426
Firm No. 322952E

For & on Behalf of:
People for Action



Pankaj Vinayak Sharma
Secretary



Tanushree Narain S
Treasurer

Place: New Delhi
Date: 20 September 2022

FOREIGN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
I. INCOME			
Grant In Aid		3,53,03,287	2,64,89,713
Interest Income		5,88,867	2,07,470
Sale of Assets		42,500	32,247
TOTAL		3,59,34,654	2,67,29,430
II. EXPENDITURE			
Programme Expenses- Transform Schools Programmes			
Transform Teaching		2,92,424	21,16,823
Transform Learning		23,21,197	-
Transform School Management		3,27,233	13,97,666
Transform PARITY		5,52,655	
Future School Leadership Programme		3,23,608	
Back to School		-	
Transform ALMP		1,35,328	
Bharat Edtech Initiative		13,111	
Salary and Staff Cost (Programme)		1,38,84,184	75,96,051
Other Programme Cost		34,30,164	15,19,763
<i>Sub Total Programme Expenses</i>		2,12,79,904	1,26,30,303
Administrative Expenses			
Salary and Staff Cost (Administration)		65,32,445	46,03,648
Operations Cost		5,89,191	3,75,824
Staff Communication & Others		-	8,60,415
Travel		-	-
<i>Sub Total Administrative Expenses</i>		71,21,636	58,39,887
Non Recurring Expenses			
		11,00,499	2,43,500
Depreciation		3,71,509	2,29,853
Less: Transferred to Assets Fund		3,71,509	2,29,853
TOTAL		2,95,02,039	1,87,13,690
III. EXCESS OF INCOME OVER EXPENDITURE		[I - II]	
		64,32,615	80,15,740
LESS: TRANSFERRED TO PROJECT FUND		58,01,248	77,76,023
LESS: TRANSFERRED TO GENERAL FUND		6,31,367	2,39,717

Significant Accounting Policies and Notes to Accounts

[08]

The schedules referred to above form an integral part of the Income & Expenditure A/c.

For & on Behalf of:
S. Sahoo & Co.
Chartered Accountants

For & on Behalf of:
People for Action



Pankaj Vinayak Sharma
Secretary



Tanushree Narain S
Treasurer

CA Subhjit Sahoo, FCA, LLB
Partner
MM No. 057426
Firm No. 322952E

Place: New Delhi
Date: 20 September 2022

FOREIGN PROJECTS
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS			
Opening Balance :			
Cash in Hand (In INR)		1,614	4,464
Cash at Bank (In INR)		1,58,17,414	96,95,851
Grant In Aid		3,53,03,287	2,64,89,713
Bank Interest		5,88,867	2,07,470
Sale of Assets		42,500	32,247
TOTAL Rs.		5,17,53,682	3,64,29,746
PAYMENT			
Programme Expenses- Transform School Programmes			
Transform Teaching		2,92,424	21,16,823
Transform Learning		23,21,197	-
Transform School Management		3,27,233	13,97,666
Transform PARITY		5,52,655	
Future School Leadership Programme		3,23,608	
Back to School		-	
Transform ALMP		1,35,328	
Bharat Edtech Initiative		13,111	
Salary and Staff Cost (Programme)		1,38,84,184	75,96,051
Other Programme Cost		34,30,164	15,19,763
<i>Sub Total Programme Expenses</i>		2,12,79,904	1,26,30,303
Administrative Expenses			
Salary and Staff Cost (Administration)		65,32,445	46,03,648
Operations Cost		5,89,191	3,75,824
Staff Communication & Others		-	8,60,415
<i>Sub Total Administrative Expenses</i>		71,21,636	58,39,887
Non Recurring Expenses		11,00,499	2,43,500
Loan and Advances			
Advance to Vendors	-	3,30,392	2,37,031
Last Year Liabilities Paid	-	5,92,338	16,59,997
Closing Balance			
Cash in Hand		1,614	1,614
Cash at Bank		2,31,72,759	1,58,17,414
TOTAL Rs.		5,17,53,682	3,64,29,746

Significant Accounting Policies and Notes to Accounts

[08]

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The schedules referred to above form an integral part of the Receipts & Payment A/c.

For & on Behalf of:

S. Sahoo & Co.

Chartered Accountants

CA Subhjit Sahoo, FCA, LLB

Partner

MM No. 057426

Firm No. 322952E

Place: New Delhi

Date: 20 September 2022

For & on Behalf of:

People for Action



Pankaj Vinayak Sharma

Secretary



Tanushree Narain S

Treasurer

FOREIGN PROJECTS

Schedules Forming Part of Financial Statement

Particulars	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [01] : GENERAL FUND		
Reserve and Surplus		
Opening Balance	6,35,381	3,95,664
Add: Prior Period Adjustment		
Add: Excess of Income Over Expenditure	6,31,367	2,39,717
SUB TOTAL	12,66,748	6,35,381
SCHEDULE [02] : ASSETS FUND		
Opening Balance	7,69,174	7,87,775
Add: Addition during the year		2,43,500
Less: Deletion during the Year	11,00,499	32,247
Less: Depreciation for the Year	-	2,29,853
TOTAL	14,98,165	7,69,174
SCHEDULE [03] : PROJECT FUND		
Opening Balance	1,59,84,361	82,08,338
Add: Addition during the year	58,01,248	77,76,023
Less: Depreciation Transferred to Income & Expenditure Account	-	-
TOTAL	2,17,85,609	1,59,84,361
SCHEDULE [05] : LOANS & ADVANCES		
Rent Security Deposit-Gurgaon	-	-
Rent Security Deposit-Navjeevan Vihar	2,00,000	2,00,000
Advance with Vendors/Staff	4,16,993	7,47,385
TOTAL	6,16,993	9,47,385
SCHEDULE [06] : CASH & BANK BALANCE		
Cash in Hand	1,614	1,614
Cash at Bank	2,31,72,759	1,58,17,414
TOTAL	2,31,74,373	1,58,19,028
SCHEDULE [07] : CURRENT LIABILITIES		
TDS Payable	4,83,546	1,46,671
Other Current Liabilities	2,55,463	-
TOTAL	7,39,009	1,46,671